

Registration Number 154664

The Good Shepherd Centre Kilkenny CLG
Directors' Report and Financial Statements
For The Financial Year Ended 31 December 2016

<u>Contents</u>	<u>Page</u>
Directors and other information	2
Directors' Report	3 - 4
Statement of Directors' Responsibilities	5
Independent Auditors' Report	6 - 7
Income and Expenditure Account	8
Statement of Changes in Funds	9
Balance Sheet	10
Statement of Cashflows	11
Accounting Policies	12 - 14
Notes to the Financial Statements	15 - 22
Detailed Income and Expenditure Account	23 - 26

The Good Shepherd Centre Kilkenny CLG
Directors & Other Information
For The Financial Year Ended 31 December 2016

Directors

Dr. William Cuddihy
Monsignor Kieron J. Kennedy
Ian Coulter
Michael Lanigan
The Very Reverend Katharine Poulton
Bridget Keating
Hilary O'Neill
Liam Keane

Secretary

Fergus Keane

Auditors

Cullinane O'Neill Duncan Ltd
Registered Auditors
Georgian House
12 Patrick Street
Kilkenny

Bankers

AIB Bank
3, High Street
Kilkenny

Solicitors

Poe Kiely Hogan Lanigan
Solicitors
21 Patrick Street
Kilkenny

Registered Office

Church Lane
Kilkenny

Company Number

154664

Legal status

The charity is a company limited by
Guarantee and not having a share capital

Registered Charity Number

CHY 8818

The Good Shepherd Centre Kilkenny CLG
Directors' Report
For The Financial Year Ended 31 December 2016

The directors present their annual report and audited financial statements for the Financial Year ended 31 December 2016.

Principal Activity, Review of Business and Future Development

The principal activity during the year was the provision of a home in a caring environment, for persons who are in need due to poverty, ill health, unemployment, bad housing, old age or other forms of social deprivation, infirmity or disablement. Counselling, therapy, professional and other educational assistance are also provided with a view to their eventual re-integration into the community. To this end, nine properties in total were purchased since 2011. Each Property was funded by Kilkenny County Council under the Capital Assistance Scheme of the Department of the Environment, Heritage and Local Government.

During the previous year the charity engaged in a comprehensive operational review in order to form a strategic plan for the future development of the centre.

Results

The Surplus for the Financial Year amounted to €20,192 (financial year ended 31 December 2015 - surplus €8,818).

Directors and Secretary

The directors who served on the Board during the financial year were as follows: -

- | | |
|------------------------------|------------------------------------|
| -Dr. William Cuddihy | -The Very Revd Katharine Poulton |
| -Monsignor Kieron J. Kennedy | -Bridget Keating |
| -Ian Coulter | -Hilary O'Neill |
| -Michael Lanigan | -Liam Keane (appointed 11/04/2016) |

The Directors are not required to retire by rotation. The Company Secretary throughout the financial year was Fergus Keane.

Events since the Financial Year End

No significant events have affected the company since the year end.

Principal Risks and Uncertainties

The Directors have identified one of the key risks and uncertainties the Charity faces relates to the extent to which it is reliant on annual funding from the Kilkenny County Council and HSE for its running costs. The charity mitigates these risks as follows;

- The charity works closely with the Kilkenny County Council and HSE and the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support to allow the company to service its clients in the future.
- The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections through its finance sub-committee. The charity has also a policy of maintaining significant cash reserves.
- The charity closely monitors emerging changes to regulations and legislation on an on-going basis and has a good record of on-going assessment and review in order to ensure that they are meeting the needs of its clients and also its funders.

Continued.....

The Good Shepherd Centre Kilkenny CLG
Directors' Report
For The Financial Year Ended 31 December 2016

Continued.....

Political Donations

The charity made no political donations during the Financial Year.

Accounting records

The Directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. In order to comply with the requirements of the act, an accounts administrator is employed. The accounting records of the company are kept at the registered office at Church Lane, Kilkenny.

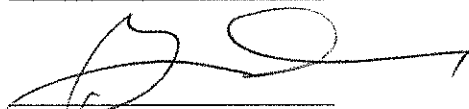
Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors, each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Auditors

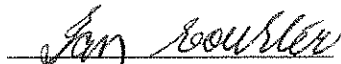
In accordance with Section 383 (2) of the Companies Act 2014, the Auditors, Cullinane O'Neill Duncan Ltd, will continue in office.

On behalf of the Board



William Cuddihy

- Director



Ian Coulter

- Director

Date : 19 June 2017

The Good Shepherd Centre Kilkenny CLG
Statement of Directors' Responsibilities
For The Financial Year Ended 31 December 2016

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.


Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

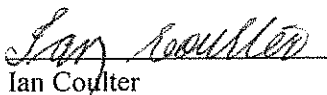
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



 William Cuddihy

- Director



 Ian Coulter

- Director

Date : 19 June 2017

Independent Auditors' Report
To the Members of
The Good Shepherd Centre Kilkenny CLG

We have audited the financial statements of The Good Shepherd Centre Kilkenny Limited for the year ended 31 December 2016, which comprises of the Income and Expenditure Account, the Statement of Changes in Funds, the Balance Sheet, the Statement of Cashflows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council - (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 5 the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

We have undertaken the audit in accordance with the requirements of the Auditing Practices Board's Ethical Standards - Provisions Available for Smaller Entities, in the circumstances set out in note 17 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its Surplus for the Financial Year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and in particular, with the requirements of the Companies Act 2014

Independent Auditors' Report
To the Members of
The Good Shepherd Centre Kilkenny CLG


Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations, which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014, which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made

Georgian House
12 Patrick Street
Kilkenny


Michael Cullinane
For and on behalf of
Cullinane O'Neill Duncan Ltd
Date: 19/6/17

The Good Shepherd Centre Kilkenny CLG
Income and Expenditure Account
For The Financial Year Ended 31 December 2016

	<u>Note</u>	<u>2016</u> €	<u>2015</u> €
<u>Income</u>	3	733,593	614,879
Administrative expenses		(713,644)	(606,726)
<u>Operating Surplus for the Financial Year</u>		<u>19,949</u>	<u>8,153</u>
Interest receivable and similar income	5	<u>243</u>	<u>665</u>
<u>Surplus for the Financial Year</u>		<u>20,192</u>	<u>8,818</u>
<u>Total Comprehensive Income for the Financial Year</u>		<u><u>20,192</u></u>	<u><u>8,818</u></u>

A separate Other Comprehensive Income statement is not required, as there are no gains or losses other than those reflected in the Income and Expenditure statements above.

The Good Shepherd Centre Kilkenny CLG
Statement of Changes in Funds
For The Financial Year Ended 31 December 2016

	<u>General</u> <u>Funds</u> €	<u>Designated</u> <u>Funds</u> €	<u>Total</u> <u>Funds</u> €
<u>As at 1 January 2015</u>	163,617	-	163,617
Surplus for 2015	8,818	-	8,818
Transfer to Designated funds	(103,255)	103,255	-
<u>As at 31 December 2015</u>	<u>69,180</u>	<u>103,255</u>	<u>172,435</u>
Surplus for 2016	20,192	-	20,192
Transfer to Designated funds	(1,105)	1,105	-
<u>As at 31 December 2016</u>	<u><u>88,267</u></u>	<u><u>104,360</u></u>	<u><u>192,627</u></u>

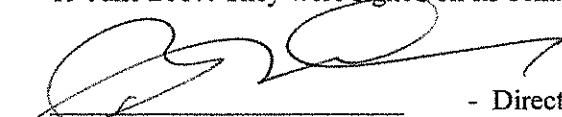
The general reserve represents the free funds of the charity which are not designated for particular purposes.

Designated funds were set up for the purposes of (a) the ongoing and future maintainance of both the Freehold and Leasehold properties held by the company amounting to €15,360 and (b) an operational reserve fund amounting to €89,000, to enable the centre to operate for a 3 month period in the event of any unforeseeable matters that may arise in the future.

The Good Shepherd Centre Kilkenny CLG
Balance Sheet
As At 31 December 2016

	<u>Note</u>	<u>2016</u> €	<u>2015</u> €
<u>Fixed Assets</u>			
Tangible assets	9	1,039,417	732,329
<u>Current Assets</u>			
Stocks	10	1,880	1,798
Debtors	11	47,676	19,972
Cash at bank and in hand		224,973	213,766
		<u>274,529</u>	<u>235,536</u>
<u>Creditors:</u> (Amounts falling due within one year)	12	(193,706)	(148,153)
		<u>80,823</u>	<u>87,383</u>
<u>Net Current Assets</u>			
		1,120,240	819,712
<u>Total Assets Less Current Liabilities</u>			
<u>Creditors:</u> (Amounts falling due after more than one year)	13	(898,779)	(612,909)
<u>Capital Grants</u>	15	(28,834)	(34,368)
		<u>192,627</u>	<u>172,435</u>
<u>Represented by:</u>			
- General Funds		88,267	69,180
- Designated Funds		104,360	103,255
<u>Total Funds</u>		<u>192,627</u>	<u>172,435</u>

The financial statements were approved by the Board of Directors on 19 June 2017 and authorised for issue on 19 June 2017. They were signed on its behalf by :


 _____ - Director
 William Cuddihy


 _____ - Director
 Ian Coulter

Date : 19 June 2017

The Good Shepherd Centre Kilkenny CLG
Statement of Cashflows
For The Financial Year Ended 31 December 2016

<u>Reconciliation of Operating Surplus to net</u>		<u>2016</u>	<u>2015</u>
<u>Cash Inflow / (Outflow) from operating activities</u>	<u>Note</u>	<u>€</u>	<u>€</u>
Operating Surplus		19,949	8,153
Depreciation		35,834	29,281
(Increase) / Decrease in stocks		(82)	(301)
(Increase) / Decrease in Debtors		(27,704)	(14,156)
Increase in Creditors		31,010	13,147
Amortisation of deferred grants		(6,988)	(6,870)
<u>Net Cash Inflow from operating activities</u>		<u>52,019</u>	<u>29,254</u>
<u>Statement of Cashflows</u>			
Net Cash Inflow from operating activities		52,019	29,254
<u>Cash flows from investing activities</u>			
Deposit Interest earned		243	665
Payments to acquire tangible fixed assets (net of capital grants)		(341,468)	(107,737)
<u>Net cash flows from investing activities</u>		<u>(341,225)</u>	<u>(107,072)</u>
<u>Cash flows from financing activities</u>			
Loan waiver		(35,280)	(20,737)
Financing received		335,693	100,598
<u>Net cashflow from financing activities</u>		<u>300,413</u>	<u>79,861</u>
<u>Net increase in cash and cash equivalents</u>		<u>11,207</u>	<u>2,043</u>
Cash and cash equivalents at beginning of the financial year		213,766	211,723
<u>Cash and cash equivalents at end of the financial year</u>	<u>16</u>	<u>224,973</u>	<u>213,766</u>

The Good Shepherd Centre Kilkenny CLG
Accounting Policies
For The Financial Year Ended 31 December 2016

General Information

The Good Shepherd Centre Kilkenny CLG is a Company Limited by Guarantee and a Registered Charity. The Company is incorporated and registered in the Republic of Ireland and its registered office is located at Church Lane, Kilkenny. The principal activity during the year was the provision of a home in a caring environment, for persons who are in need due to poverty, ill health, unemployment, bad housing, old age or other forms of social deprivation, infirmity or disablement. Counselling, therapy, professional and other educational assistance are also provided with a view to their eventual re-integration into the community.

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

The financial statements are prepared in Euro which is the functional currency of the company.

The significant accounting policies adopted by the Company and applied consistently are as follows;

Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland and the Companies Act 2014 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291 (5) of the Companies Act 2014

In order for the financial statements to show a true and fair view the directors have determined the profit and loss format be re-named to an income and expenditure account detailing the income and expenditure by nature. Given that the company is a company limited by guarantee the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adapted more correctly reflects the nature of entity given that the entity is a not-for-profit organisation which is limited by guarantee. To use the formats set out in Schedule 3 of Companies Act 2014 and Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would allow the entity to show a true and fair view.

Depreciation and Amortisation

(a) Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses

The Good Shepherd Centre Kilkenny CLG
Accounting Policies
For The Financial Year Ended 31 December 2016

(b) Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold Properties	-2% Straight Line
Leasehold Properties	-10% Straight line
Fixtures, Fittings and Equipment	-12.5% Straight line
Motor Vehicle	-15% Straight line

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

(c) Amortisation

Deferred Capital Grants	-12.5% Straight Line
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(d) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If an impairment loss subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account

The Good Shepherd Centre Kilkenny CLG
Accounting Policies
For The Financial Year Ended 31 December 2016

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost includes all expenditure which has been incurred in the normal course of business in bringing the products to their present location and condition. Net realisable value is based on the actual or estimated selling price (net of trade discounts), less all further costs to completion and all costs to be incurred in marketing, selling and distribution.

Income and Expenditure

All income and expenditure is credited/charged on the accruals basis with the exception of residents rents, donations and fundraising income which are credited to income when received. All figures are inclusive of VAT. Income includes donations and other funds generated by voluntary activities. These are recognised in the financial statements upon entry in the accounting system.

Local Authority Funding - Capital Assistance Scheme

Funding for the purchase of nine properties acquired by the Company since 2011 was provided by Kilkenny County Council under the Capital Assistance Scheme of the Department of the Environment, Heritage and Local Government for the provision of housing for people with specific categories of need or sheltered housing. Under this scheme the funds advanced to the Company are secured under a 30 year Mortgage charged against these Properties. Provided the Company complies with the terms of the Capital Assistance Scheme the repayments on this Loan are waived. The annual repayments waived are reflected in the Income and Expenditure account and in the reduction in the Loan outstanding as appropriate. It is the company's intention to continue to comply fully with the terms of the scheme.

Pensions

The company operates a defined contribution pension scheme for the benefit of some staff. The amount charged in the financial statements represent the contribution payable by the company during the Financial Year.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

Grants

Capital grants received are shown as deferred income and credited to the income and expenditure account by instalments on a basis consistent with the depreciation policy of the relevant assets. Revenue grants are credited to income in the period to which they relate.

The Good Shepherd Centre Kilkenny CLG
Notes to the Financial Statements
For The Financial Year Ended 31 December 2016

1. Transition to FRS 102 and Principle Adjustments

The Company transitioned to FRS 102 in the previous Financial year and no adjustments were required.

(a) Statement of Cash Flows

Irish GAAP - Under Irish GAAP, cash flows were presented separately for operating activities, returns on investment and servicing of finance, taxation, capital expenditure and financial investment, acquisitions and disposals, equity dividends paid and financing.

FRS 102 - Under FRS 102, cash flows are required to be shown separately for three categories only, namely, operating, investing and financing. Additionally the cash flow statement reconciles to cash and cash equivalents whereas under previous Irish GAAP the cash flow statement reconciled to cash. Cash and cash equivalents are defined in FRS 102 as "cash on hand and demand deposits and short term highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value" whereas cash is defined in FRS 1 as "cash in hand and deposits repayable on demand with any qualifying institution, less overdrafts from any qualifying institution repayable on demand".

2. Financial Instruments

Cash and Cash Equivalents

Cash consists of cash on hand, bank current accounts and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other Financial Liabilities

Funding for the purchase of nine properties acquired by the Company since the Financial year 2011 was provided by Kilkenny County Council under the Capital Assistance Scheme of the Department of the Environment, Heritage and Local Government for the provision of housing for people with specific categories of need or sheltered housing. Under this scheme the funds advanced to the Company are secured under a 30 year Mortgage charged against these Properties. Provided the Company complies with the terms of the Capital Assistance Scheme the repayments on this Loan are waived. The annual repayments waived are reflected in the Income and Expenditure account and in the reduction in the Loan outstanding as appropriate. It is the company's intention to continue to comply fully with the terms of the scheme.

3. Income

The income of the company for the financial year has been derived from the provision of a home for persons who are in need due to poverty, ill health, unemployment, bad housing, old age or other forms of social deprivation, infirmity or disablement. Property rents are also received.

The Good Shepherd Centre Kilkenny CLG
Notes to the Financial Statements
For The Financial Year Ended 31 December 2016

4. <u>Interest Receivable and Similar Income</u>	<u>2016</u>	<u>2015</u>
	€	€
Bank interest	243	665
	<u> </u>	<u> </u>
5. <u>Operating surplus is stated after charging / (crediting):</u>	<u>2016</u>	<u>2015</u>
	€	€
Depreciation of tangible fixed assets	35,834	29,281
Auditors' remuneration	2,100	2,100
Auditors' remuneration from non-audit work	2,182	2,082
	<u> </u>	<u> </u>

6. Employees

Number of employees

The average number of employees (excluding directors') engaged during the Financial Year were:

	<u>2016</u>	<u>2015</u>
Care and Administration	12	10
Catering and Cleaning	4	4
	<u> </u>	<u> </u>
	16	14
	<u> </u>	<u> </u>

Employment costs

	<u>2016</u>	<u>2015</u>
	€	€
Wages and salaries	466,666	383,099
Social welfare costs	48,906	39,494
Pension costs	1,972	1,864
	<u> </u>	<u> </u>
	517,544	424,457
	<u> </u>	<u> </u>

The Good Shepherd Centre Kilkenny CLG
Notes to the Financial Statements
For The Financial Year Ended 31 December 2016

7. Directors' Remuneration and Transactions

No Director received any remuneration or had any personal interest in any contract or transaction entered into by the charity during the year (2015 - € 0).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2015 - Nil).

Key management includes the Board of Directors (executive and non-executive), all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

<u>Key management compensation</u>	<u>2016</u>	<u>2015</u>
	€	€
Salaries and other short-term employee benefits	63,934	60,073
Post - employment benefits	-	-
	<u> </u>	<u> </u>

8. Taxation and Deferred Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

The Good Shepherd Centre Kilkenny CLG
Notes to the Financial Statements
For The Financial Year Ended 31 December 2016

9. Tangible Fixed Assets

	<u>Freehold</u> <u>Properties</u>	<u>Leasehold</u> <u>Properties</u>	<u>Fixtures,</u> <u>Fittings &</u> <u>Equipment</u>	<u>Motor</u> <u>Vehicle</u>	<u>Total</u>
	€	€	€	€	€
<u>Cost</u>					
At 1 January 2016	709,698	171,973	155,077	21,848	1,058,596
Additions	335,692	1,436	5,794	-	342,922
Disposals	-	-	(12,725)	-	(12,725)
At 31 December 2016	1,045,390	173,409	148,146	21,848	1,388,793
<u>Depreciation</u>					
At 1 January 2016	54,731	138,821	126,699	6,016	326,267
On disposals	-	-	(12,725)	-	(12,725)
Charge for the Financial Year	20,908	4,696	7,064	3,166	35,834
At 31 December 2016	75,639	143,517	121,038	9,182	349,376
<u>Net Book Values</u>					
At 31 December 2016	969,751	29,892	27,108	12,666	1,039,417

	<u>Freehold</u> <u>Properties</u>	<u>Leasehold</u> <u>Properties</u>	<u>Fixtures,</u> <u>Fittings &</u> <u>Equipment</u>	<u>Motor</u> <u>Vehicle</u>	<u>Total</u>
	€	€	€	€	€
<u>In respect of prior year:</u>					
<u>Cost</u>					
At 1 January 2015	609,100	169,907	149,619	21,848	950,474
Additions	100,598	2,066	9,837	-	112,501
Disposals	-	-	(4,379)	-	(4,379)
At 31 December 2015	709,698	171,973	155,077	21,848	1,058,596
<u>Depreciation</u>					
At 1 January 2015	42,381	132,343	123,902	2,739	301,365
On disposals	-	-	(4,379)	-	(4,379)
Charge for the Financial Year	12,350	6,478	7,176	3,277	29,281
At 31 December 2015	54,731	138,821	126,699	6,016	326,267
<u>Net Book Values</u>					
At 31 December 2015	654,967	33,152	28,378	15,832	732,329

There were no assets held under finance lease included in the tangible fixed assets for 2016 or 2015.

The Good Shepherd Centre Kilkenny CLG
Notes to the Financial Statements
For The Financial Year Ended 31 December 2016

10. <u>Stocks</u>	<u>2016</u>	<u>2015</u>
	€	€
Stocks	1,880	1,798

There are no material differences between the replacement cost of stock and the balance sheet amounts.

11. <u>Debtors</u>	<u>2016</u>	<u>2015</u>
	€	€
Sundry debtors and prepayments	47,676	19,972
	<u>47,676</u>	<u>19,972</u>

All Debtors are receivable within one year.

12. <u>Creditors:</u> (Amounts falling due within one year)	<u>2016</u>	<u>2015</u>
	€	€
Creditors and accruals (x)	26,512	29,809
Deferred Income	118,428	87,465
Tax creditors (see below)	13,486	10,142
Kilkenny County Council Loan- Capital Assistance Scheme (see Note 14)	35,280	20,737
	<u>193,706</u>	<u>148,153</u>

Tax Creditors

PAYE/PRSI	9,495	8,251
USC	3,991	1,891
	<u>13,486</u>	<u>10,142</u>

(x) The majority of goods purchased during the year were subject to a reservation of title clause.

The Good Shepherd Centre Kilkenny CLG
Notes to the Financial Statements
For The Financial Year Ended 31 December 2016

13. <u>Creditors:</u> (Amounts falling due after more than one year)	<u>2016</u>	<u>2015</u>
	€	€
Kilkenny County Council Loan - Capital Assistance Scheme (see Note 14)	898,779	612,909
	<u>898,779</u>	<u>612,909</u>

Kilkenny County Council holds a charge over the following Properties as security for its Loan facilities;

- 2 Ashurst House, College Road, Kilkenny.
- 1 Wesley Court, William Street, Kilkenny.
- 1A, Poyntz Lane, Kilkenny.
- 42 Dean Kavanagh Place, Kilkenny.
- 10 Butler Place, Kilkenny.
- 31 Parnell Street, Kilkenny.
- 37 Talbots Court, Kilkenny
- 4 Johns Gate, Kilkenny.
- 12 Parkside, Garringreen, Kilkenny.

14. **Details and Maturity of Borrowings**

	<u>Within</u> <u>one year</u> €	<u>Between</u> <u>one and</u> <u>two years</u>	<u>Between</u> <u>two and</u> <u>five years</u> €	<u>After</u> <u>five years</u> €	<u>Total</u> €
Kilkenny County Council Loan	35,280	35,280	105,840	757,659	934,059
	<u>35,280</u>	<u>35,280</u>	<u>105,840</u>	<u>757,659</u>	<u>934,059</u>

The Good Shepherd Centre Kilkenny CLG
Notes to the Financial Statements
For The Financial Year Ended 31 December 2016

	<u>2016</u>	<u>2015</u>
	€	€
15. <u>Government and Capital Grants</u>		
<u>Government and Capital Grants Received and Receivable</u>		
<u>At 1 January</u>	34,368	36,474
Grants received in Financial Year	1,454	4,764
	<u>35,822</u>	<u>41,238</u>
Released to end of year	(6,988)	(6,870)
<u>At 31 December</u>	<u>28,834</u>	<u>34,368</u>

16. Analysis of Cash and Cash Equivalent

	<u>Opening</u>	<u>Cash</u>	<u>Closing</u>
	<u>balance</u>	<u>flows</u>	<u>balance</u>
	€	€	€
Cash at bank and in hand	213,766	11,207	224,973
<u>Net Cash</u>	<u>213,766</u>	<u>11,207</u>	<u>224,973</u>

17. Provisions Available for Smaller Entities

We engage our auditors to assist with the preparation of the Financial Statements and also to submit on our behalf the Company's statutory annual return to the Registrar of Companies.

18. Members Liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

19. Capital Commitments

The Company had no capital commitments at the financial year ended 31 December 2016.

The Good Shepherd Centre Kilkenny CLG
Notes to the Financial Statements
For The Financial Year Ended 31 December 2016

20. Contingencies

There were no contingencies at the financial year ended 31 December 2016.

21. Approval of Financial Statements

The financial statements were approved by the board on 19 June 2017.

The Good Shepherd Centre Kilkenny CLG
Directors' Report and Financial Statements
For The Financial Year Ended 31 December 2016
Detailed Income and Expenditure Account

* The following do not form part of the audited financial statements *

The Good Shepherd Centre Kilkenny CLG
Detailed Income and Expenditure Account
For The Financial Year Ended 31 December 2016

	<u>2016</u>	<u>2015</u>
	€	€
<u>Income (Schedule 1)</u>	733,593	614,879
<u>Administrative expenses (Schedule 2)</u>	<u>(713,644)</u>	<u>(606,726)</u>
<u>Operating Surplus for year</u>	19,949	8,153
Interest receivable and similar income	243	665
<u>Surplus for year</u>	<u><u>20,192</u></u>	<u><u>8,818</u></u>

The Good Shepherd Centre Kilkenny CLG
Detailed Income and Expenditure Account
For The Financial Year Ended 31 December 2016

<u>Schedule 1 Income</u>	<u>2016</u>	<u>2015</u>
	<u>€</u>	<u>€</u>
<u>Statutory Funding</u>		
Kilkenny Co Co Grants - 1988 Homeless Persons Act	226,142	226,142
Kilkenny County Council - Income for Double cover	58,907	-
Kilkenny County Council - Housing First	17,145	-
Kilkenny Co Co - Rental Accommodation Scheme (RAS)	44,835	39,875
H.S.E. Section 39/65 funding	181,056	181,056
Kilkenny Co Co - Capital Assistance Scheme (ie. waiver of loan repayment)	35,280	20,737
	<u>563,365</u>	<u>467,810</u>
<u>Other Income</u>		
Donations and fundraising	36,064	28,769
Rents from residents - Main Centre	65,632	57,978
Rents from residents - Brother Thomas Place (BTP)	14,702	14,216
Rents from residents - C.A.S Properties	16,298	9,534
Property Rents - Main Centre	24,626	24,079
Life Skills Worker Funding	-	1,542
Funding re: Counselling Expenses	1,950	-
Funding re: Strategic Review and Training Expenses	2,313	950
V.E.C Funding	-	292
Kilkenny Co Co - Agenda 21 Funding	1,602	569
Kilkenny Co Co - B & B Funding	3,805	7,640
HSE / National Lottery Funding	-	1,500
Laundry Meter	206	-
Kilkenny Person of the Year Award	3,030	-
	<u>733,593</u>	<u>614,879</u>

The Good Shepherd Centre Kilkenny CLG
Detailed Income and Expenditure Account
For The Financial Year Ended 31 December 2016

<u>Schedule 2</u>	<u>Administrative Expenses</u>	<u>2016</u>	<u>2015</u>
		<u>€</u>	<u>€</u>
	Staff salaries and social insurance	515,572	422,593
	Staff Pension Costs	1,972	1,864
	Food and household provisions	41,667	35,156
	Water rates	1,083	2,061
	Insurance	16,884	16,725
	Light, heat and power	37,764	39,091
	Telephone	2,785	2,543
	Repairs and maintenance	30,697	29,351
	Postage and stationery	2,037	1,494
	Motor and travel	3,453	3,113
	Professional fees - CAS	1,833	1,046
	Audit fees	2,100	2,100
	Accountancy fees	2,182	2,082
	Property Management fees - C.A.S. properties	3,540	2,387
	Bank charges	529	425
	Residential Tenancies Board	908	-
	Emergency B & B expenses	3,805	7,891
	Life Skills course/expenses	4,478	3,191
	Strategic Review & Training Expenses	6,276	7,041
	Counselling Expenses	1,950	-
	Fundraising expenses	517	897
	Sundry expenses	2,766	3,264
	<u>Depreciation/Amortisation:</u>		
	Freehold Properties	20,908	12,350
	Leasehold Properties	4,696	6,478
	Fixtures, fittings and equipment	7,064	7,176
	Motor vehicle	3,166	3,277
	Amortisation of deferred grants	(6,988)	(6,870)
		<u>713,644</u>	<u>606,726</u>